

FOR IMMEDIATE RELEASE: July 18, 2002

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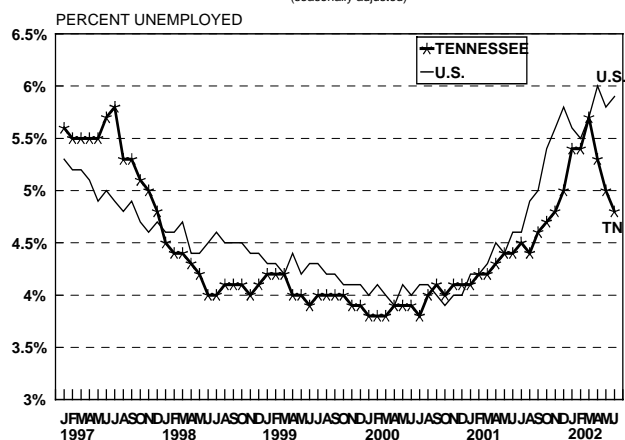
NASHVILLE—Tennessee's unemployment rate for the month of June is 4.8 percent, down from 5.0 percent in May, Commissioner of Labor & Workforce Development Mark Reineke announced today. The state rate remains below the June national rate of 5.9 percent.

"This is the third consecutive month for Tennessee to show a decline in the unemployment rate," Reineke said. "It is encouraging to see the rate slowly coming down. Seasonal increases in services were partially offset by seasonal declines in state and local government educational services."

May to June figures show employment increased in services by 3,800, due to seasonal increases in hotels, amusement/recreation, and health services. Electronic equipment jobs were also on the increase in June, up by 1,000 jobs due to recalls from temporary layoffs. State and local education jobs declined by 15,300 due to the summer break.

From June 2001 to June 2002, services grew by 16,500, with the largest increase in health services, up by 3,400. Local government (non-education) jobs increased by 3,500. Major decreases took place in manufacturing, down by 11,300, with the greatest losses in industrial machinery and equipment. Transportation jobs decreased as well, by 5,700, and construction declined by 3,200.

UNEMPLOYMENT RATES - U.S. & TENNESSEE
JANUARY 1997 - PRESENT
(seasonally adjusted)



LABOR FORCE ESTIMATES SUMMARY - TENNESSEE

June 2002 (preliminary) - BM2001

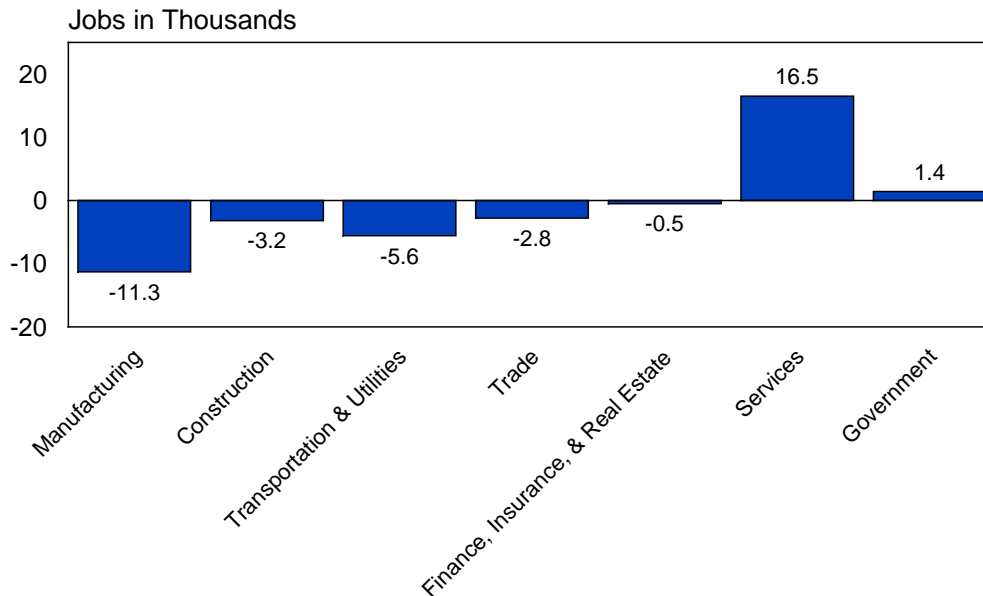
Seasonally Adjusted	Labor Force	Employment	Unemployment	<u>Unemployment Rate</u>		Rate Change
				Jun.	May	
UNITED STATES	142,477,000	134,053,000	8,424,000	5.9 %	5.8 %	0.1 %
TENNESSEE	2,876,200	2,737,900	138,300	4.8	5.0	-0.2

Not Seasonally Adjusted

UNITED STATES	143,669,000	134,992,000	8,677,000	6.0 %	5.5 %	0.5 %
TENNESSEE	2,907,700	2,757,700	150,000	5.2	4.5	0.7

OVER THE YEAR JOB CHANGES

By Major Industry (June 2001-2002)



County and MSA rates will be released on Thursday, July 25, 2002.

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(02-074)

NOTE: Information will be available on the Internet; enter "http://www.state.tn.us/labor-wfd/labor_figures". Sound may be obtained from the Governor's NewsLine at 1-800-342-1483 or Nashville area 741-4877.

NOTE: Tennessee's employment and unemployment statistics are based on two major surveys. The Current Population Survey (CPS) is a survey by place of residence providing estimates on the number of people in the labor force, total employment, unemployment, and the unemployment rate. Beginning in January 1992, the CPS data are seasonally adjusted for all states as directed by the Bureau of Labor Statistics. The business survey collects data by place of work and creates information about jobs in various industries. The business survey data are non-seasonally adjusted at this time.

The Tennessee Department of Labor and Workforce Development is an equal opportunity employer. Auxiliary aids and services are available upon request to individuals with disabilities.

El Departamento del Trabajo y de la Fuerza Laboral es un organismo empresarial que aplica la igualdad de oportunidades. Los servicios y ayudas auxiliares están disponibles para los individuos con impedimentos si los solicitan.